

Introduction **Enter Data** **Financial Statements** **Ratios** **Credit Scoring**

Family Living, Revenues, Expenses

Balance Sheet	Assets			Liabilities	
	Beginning	Ending		Beginning	Ending
Cash on Hand	25,000	57,831	Accounts Payable (Exp)	0	0
Crops Held for Feed (Exp)	0	0	Accrued Interest (Exp)	12,540	11,889
Crops Held for Sale (Inc)	200,000	200,000	Current Principal	11,908	12,559
Market Livestock (Inc)	0	0	Other Current Liability (Exp)	10,000	10,000
Other Current Assets (Inc)	15,000	15,000	Short Term Notes (Exp)	0	0
Invest Growing Crops (Exp)	0	0	Def. Tax on Current Assets	0	0
Supp. & Prepaid Exp. (Exp)	10,000	10,000	Operating Loan Carryover	0	0
Total Current Assets	250,000	282,831	Total Current Liab.	34,448	34,448
Non-Current Assets			Non-Current Liabilities		
Mach. & Equipment	325,000	292,500	Prin. on T.D. & C.L.	255,399	242,840
Breeding Livestock	0	0	Def. Tax on Long Term Assets	0	0
Real Estate (Land, Bldgs, Impr)	1,040,000	1,038,000	Total Business Liab.	289,847	277,288
Total Business Assets	1,615,000	1,613,331	Business Net Worth	1,325,153	1,336,043
			Change in Equity From Beginning to End of Year		
			10,890		

Cash Flow Statement	Inflows			OutFlows	
Crop Sales & Net Insurance Payments		579,608	Cash Expenses	No Interest >	444,913
Mkt & Cull Livestock Sales		0	Other Cash Business Outflows/Expense		0
Lvstk Secondary Product Sales		0	Cash Int. Exp. - T.D. & C.L.*		12,540
Government Payments		29,845	Cash Int. Exp. - Operating	7.000%	7,261
Other Cash business Inflows/Income		0	Loan Prin. Payments - T.D. & C.L.		11,908
Operating Loan Proceeds	50%	207,457	Breeding Livestock Asset Purchases		0
Loan Proceeds Capital Assets		0	Mach & Equip & Real Estate Purchase		0
Non-Business Inflows/Revenue		0	Owner withdrawals		100,000
Other Nonfarm Inflows		0	Cash Taxes Paid (Income & SS)		0
Other Nonfarm Inflows		0	Other Cash Outflows (Not Expenses)		0
Total Cash Inflows		\$816,910	Subtotal		\$576,622
			Operating Loan Prin. Payments		\$207,457
			Total Cash Outflows		\$784,079
			Annual Net Cash Flow (never < zero)		57,831

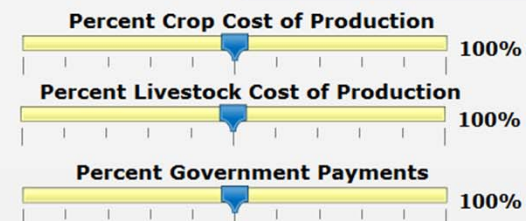
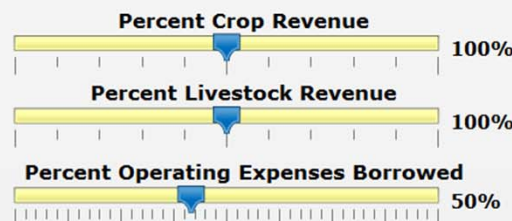
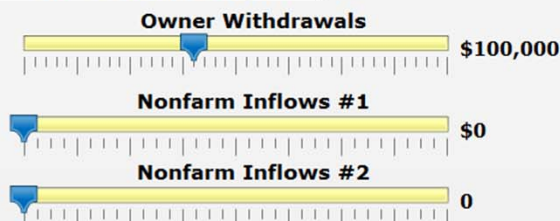
* T.D. = Term Debt, C.L. = Capital Lease

Income Statement - Accrual Adj.		Income
Cash Income (Net of cull lvstk sales)		\$609,453
Non-Cash Income Adjustments		0
Non-Cash Income (Raised Brdg Lvstk)		0
Capital Gain/Loss on Breeding Lvstk (Net)		0
Gross Revenue		\$609,453
		Expense
Cash Expense (Excluding Interest)		444,913
Non-Cash Feed Inventory Adjustment		0
Other Non-Cash Non-Interest Expense		0
Depreciation (Land, Bldgs, Equip.)		34,500
Total Operating Expense		479,413
Cash Int. Exp. - T.D. & C.L.		12,540
Cash Int. Exp. - Operating		7,261
Non-Cash Interest Expense		(651)
Total Expense		\$498,563
Net Business Income From Operations		110,890
Net Business Income		110,890
Income+SS+Def. Tax--Cash & Non-Cash		0
Net Income		\$110,890

Statement of Owner Equity		Accrual
Beginning Net Worth (Cost/Mrkt)		1,325,153
Net Income		110,890
Non-Business Cash Inflows		0
Owner Withdrawals (Cash)		100,000
Asset Valuation Change/Cont./Distrib.		\$0
Calculated Ending Net Worth		1,336,043
Reported Ending Net Worth (Cost/Mrkt)		1,336,043
Discrepancy		(\$0)

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Cash Income Toggle Off/On

Deferred Taxes Off/On

Income Tax Off/On

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Off/On

Liquidity

Beginning Ending

Current Ratio		7.26	8.21
Working Capital		\$215,552	\$248,383

Off/On

Solvency

Debt/Asset Ratio		0.179	0.172
Equity/Asset Ratio		0.821	0.828
Debt/Equity Ratio		0.22	0.208

Off/On

Profitability

<<<Accrual Basis Income Statement>>>

Ending

Rate of Return on Business Assets		4.96%
Rate of Return on Business Equity		4.58%
Operating Profit Margin Ratio		0.13
Net Business Income		\$110,890

Off/On

Repayment Capacity

Term Debt and Capital Lease Coverage Ratio		2.37
Capital Replacement and Term Debt Repayment Margin		\$33,482

Off/On

Financial Efficiency

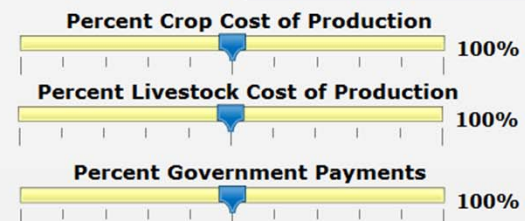
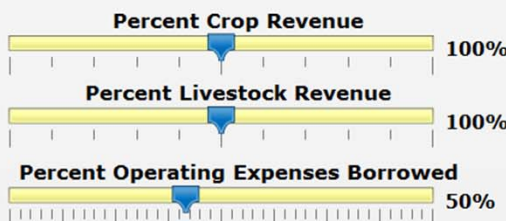
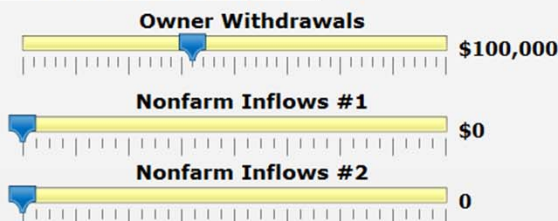
Asset Turnover Ratio		0.38
Operating Expense Ratio		0.73
Depreciation Expense Ratio		0.06
Interest Expense Ratio		0.03
Net Farm Income From Operations Ratio		0.18

Check Sum 100.00%

Mouse
Over to
see
Ratio

Mouse Over for Help

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